



For Immediate Release
March 7, 2017

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Connecticut Hospital Health Systems Contribute \$26.2 Billion to State's Economy

WALLINGFORD — Connecticut hospital health systems contributed \$26.2 billion to the state and local economies in 2015, according to the [2017 Economic Impact Report](#), a report released today by the Connecticut Hospital Association (CHA).

In addition to their caregiving role, Connecticut hospital health systems form the backbone of their local communities and buoy the state's economy. Connecticut hospital health systems employ 100,000 people, and nearly every hospital health system job produces another Connecticut job outside the hospital health system. Connecticut hospital health systems generate 199,000 jobs in our state.

In addition to generating jobs, hospital health system spending generates economic activity in communities throughout our state. In 2015, Connecticut hospital health systems generated \$14.7 billion in annual local payroll, \$9.9 billion in spending on goods and services, and \$1.6 billion in capital spending.

"Not only are hospitals critical to the health of our community, they have a positive economic impact of more than \$26 billion dollars a year for Connecticut," said Jennifer Jackson, CEO, CHA. "Yet they have been cut and taxed year after year. Today they pay nearly 30 times the corporate tax rate. The proposed state budget would not only raise taxes further but would open a new door to letting municipalities tax hospitals. This is unacceptable and must stop. We need the state to invest in hospitals, which will strengthen our economy and build a healthier Connecticut."

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About CHA

The Connecticut Hospital Association has been dedicated to serving Connecticut's hospitals since 1919. Through state and federal advocacy, CHA represents the interests of Connecticut's hospitals on key healthcare issues in the areas of quality and patient safety, access and coverage, workforce, community health, health equity, and hospital reimbursement.